

FOR INFORMATION

3.2A Snap shot of cash reserves held by State Associations, clubs and OA

At the 2015 OA Conference it was proposed that information be collected on the financial situation of the sport as a whole. It was suggested that, ideally, the information would cover annual revenue and expenditure of the sport as a whole to get an appreciation of the sport as a business.

Collecting this information is not simple as published annual financial reports from Associations and clubs are not always easy to locate and financial information on clubs that are not incorporated does not need to be made publically available. Further, within the published accounts there are transfers between clubs and Associations and OA that need to be considered to avoid double counting,

As a step toward collecting financial data on the sport, publically available information (and some estimates) are reported in this paper on cash reserves held at each level of the sport. Cash reserves, however, do not separate out funds that may already be committed to some activities but are yet to be acquitted (e.g. government grants). This measure also does not factor in the level of cash reserves that need to be held to manage cash flow over a 3 to 6 month period.

In those States where clubs are, in effect, separate financial operations it is difficult to collect information on cash reserves. An exception is NSW, where ONSW collects this information. It is recommended that States in similar situations also adopt this practice.

ACTOA - \$241,000 (as at 31 December 2015)

ACT clubs - virtually nil

ONSW - \$146,000 (as at 31 December 2015)

ONSW clubs - \$328,000 (as at 31 December 2014)

OSA inc - \$179,000 (as at 31 December 2015)

SA clubs - ?

OAWA - \$133,000 (as at 31 December 2015)

WA clubs - ?

QOA - \$247,000 (as at 31 December 2015)

Qld clubs \$70,000 (estimate)

VOA – \$369,000 (as at June 2016)

Vic clubs – estimate of 2 clubs only \$120,000

OT - \$?

Tas clubs - ?

OA - \$114,000 (as at June 2016)

Total cash reserves (so far) - \$1.8 million

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